

CITY OF DURHAM, NORTH CAROLINA

Statement of Cash Flows

Proprietary Funds

For the Year Ended June 30, 2002

	Water and Sewer Fund	Parking Facilities Fund	Transit Fund
Cash flows from operating activities:			
Receipts from customers	\$ 42,820,482	\$ 1,310,435	\$ 1,806,074
Payments to employees	(13,613,536)	(612,677)	(965,220)
Payments to suppliers	(15,385,501)	(672,592)	(10,388,560)
Payments for claims and related professional fees	-	-	-
Reimbursements from other governments	(536,642)	9	667,920
Customer deposits	15,787	1,955	-
Impact fees	3,342,893	-	-
Interest on assessments	46,869	-	-
Notes receivable	70,686	-	-
Other revenues	237,203	180	349,451
Net cash provided by (used for) operating activities	16,998,241	27,310	(8,530,335)
Cash flows from noncapital financing activities:			
Transfers to other funds	(331,355)	-	-
Transfers from other funds	429,510	981,104	4,780,989
Taxes received, net	-	-	-
Licenses and fees	33,000	-	664,710
Grant funds received	-	-	3,484,633
Contribution from Durham County	-	-	-
Advance from other funds	-	-	-
Repayment of advance from other funds	-	-	-
Advance to other funds	(482,171)	-	-
Repayment of advance to other funds	4,217,216	-	-
Net cash provided by (used for) noncapital financing activities	3,866,200	981,104	8,930,332

The notes to the financial statements are an integral part of this statement.

Enterprise Funds					Internal Service Fund
Solid Waste Disposal Fund	Civic Center Fund	Ballpark Fund	Storm Water Management Fund	Totals	Risk Retention Fund
\$ 7,902,316	\$ 380,763	\$ 367,130	\$ 5,206,171	\$ 59,793,371	\$ 4,210,043
(227,737)	(12,423)	(226,863)	(2,368,394)	(18,026,850)	-
(7,972,132)	(1,196,575)	(730,023)	(2,316,318)	(38,661,701)	(552,888)
-	-	-	-	-	(3,009,962)
50,586	(39,773)	(1,453)	(4,468)	136,179	-
-	-	-	-	17,742	-
-	-	-	-	3,342,893	-
-	-	-	-	46,869	-
-	-	-	-	70,686	-
96,401	33,832	235,083	88,541	1,040,691	-
(150,566)	(834,176)	(356,126)	605,532	7,759,880	647,193
-	-	-	(469,470)	(800,825)	205,021
1,326,555	-	1,833,331	-	9,351,489	-
-	1,086,413	-	-	1,086,413	-
-	-	-	-	697,710	-
-	-	-	-	3,484,633	-
-	427,779	-	-	427,779	-
-	-	482,171	-	482,171	-
-	-	(594,241)	-	(594,241)	-
-	-	-	-	(482,171)	-
-	-	-	-	4,217,216	-
1,326,555	1,514,192	1,721,261	(469,470)	17,870,174	205,021

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CITY OF DURHAM, NORTH CAROLINA

Statement of Cash Flows

Proprietary Funds

For the Year Ended June 30, 2002

	Water and Sewer Fund	Parking Facilities Fund	Transit Fund
Cash flows from capital and related financing activities:			
Interest and agent's fees paid	\$ (8,119,867)	\$ (329,978)	\$ (24,589)
Call premium on refunding	-	(155,200)	-
Bonds issued	22,000,000	-	-
Certificates of participation refunding	-	8,000,000	-
Repayment of interfund loans	186,778	-	-
Payments of principal:			
Bonds	(8,319,435)	-	(53,063)
Certificates of participation	-	(8,550,000)	-
Payments of principal - interfund loans	-	-	-
Loans from the State of North Carolina	2,700,000	-	-
Repayments to the State of North Carolina	(750,000)	-	-
Payments of principal - Durham County	(192,000)	-	-
Acquisition and construction of capital assets	(8,436,324)	(13,502)	(630,557)
Assessments and frontage	395,146	-	-
Minority interest	-	-	-
Disposal of property and equipment	215,248	-	1,884
Net cash (used for) capital and related financing activities:	(320,454)	(1,048,680)	(706,325)
Cash flows from investing activities:			
Interest on investments	3,342,198	33,573	134,284
Net cash provided by investing activities	3,342,198	33,573	134,284
Net increase (decrease) in cash and cash equivalents/investments	23,886,185	(6,693)	(172,044)
Cash and cash equivalents/investments, beginning	57,468,518	417,331	1,158,386
Cash and cash equivalents/investments, end of year	\$ 81,354,703	\$ 410,638	\$ 986,342

The notes to the financial statements are an integral part of this statement.

Enterprise Funds					Internal Service Fund
Solid Waste Disposal Fund	Civic Center Fund	Ballpark Fund	Storm Water Management Fund	Totals	Risk Retention Fund
\$ (1,490,946)	\$ (238,860)	\$ (576,602)	\$ -	\$ (10,780,842)	\$ (481,648)
-	-	-	-	(155,200)	-
-	-	-	-	22,000,000	-
-	-	-	-	8,000,000	-
-	-	-	-	186,778	-
(1,546,159)	(949,481)	-	-	(10,868,138)	-
-	-	(585,000)	-	(9,135,000)	(11,000,000)
-	-	(203,697)	-	(203,697)	-
-	-	-	-	2,700,000	-
-	-	-	-	(750,000)	-
-	-	-	-	(192,000)	-
(400,540)	(86,362)	-	(497,810)	(10,065,095)	-
-	-	-	1,981	397,127	-
-	383,380	-	-	383,380	-
-	-	-	-	217,132	-
(3,437,645)	(891,323)	(1,365,299)	(495,829)	(8,265,555)	(11,481,648)
97,548	24,361	494	160,110	3,792,568	1,809,287
97,548	24,361	494	160,110	3,792,568	1,809,287
(2,164,108)	(186,946)	330	(199,657)	21,157,067	(8,820,147)
4,865,183	505,390	-	4,031,893	68,446,701	27,871,720
\$ <u>2,701,075</u>	\$ <u>318,444</u>	\$ <u>330</u>	\$ <u>3,832,236</u>	\$ <u>89,603,768</u>	\$ <u>19,051,573</u>

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CITY OF DURHAM, NORTH CAROLINA

Statement of Cash Flows

Proprietary Funds

For the Year Ended June 30, 2002

	Water and Sewer Fund	Parking Facilities Fund	Transit Fund
Reconciliation of operating income (loss) to net cash provided by operating activities:			
Operating income (loss)	\$ 7,411,174	\$ (301,290)	\$ (9,842,018)
Adjustments to reconcile operating income to net cash provided by operating activities:			
Depreciation	6,920,481	377,368	999,440
Other revenues	146,386	180	349,451
Rent - nonoperating property	90,817	-	-
Interest on assessments	46,869	-	-
Impact fees	3,342,893	-	-
Changes in assets and liabilities:			
Receivables	(15,751)	(17,133)	18,785
Allowance for doubtful accounts	-	(13,237)	-
Notes receivable	70,686	-	-
Due from governmental agencies	(536,642)	9	667,920
Inventories	3,574	-	(158)
Prepaid expenses	-	-	59,993
Unamortized issue costs	14,520	12,203	-
Accounts payable	(567,426)	(36,724)	(245,288)
Accrued payroll	(399)	168	(538,846)
Accrued compensated absences	55,095	(5,040)	386
Post closing costs	-	-	-
Customer deposits	15,787	1,955	-
Pending claims	-	-	-
Deferred income	177	8,851	-
Net cash provided by operating activities	\$ <u>16,998,241</u>	\$ <u>27,310</u>	\$ <u>(8,530,335)</u>
Noncash capital financing activities:			
Transfers of capital assets	\$ 116,107	\$ -	\$ -

The notes to the financial statements are an integral part of this statement.

Enterprise Funds					Internal Service Fund
Solid Waste Disposal Fund	Civic Center Fund	Ballpark Fund	Storm Water Management Fund	Totals	Risk Retention Fund
\$ 271,036	\$ (1,112,464)	\$ (1,052,581)	\$ 420,492	\$ (4,205,651)	\$ 1,307,053
587,617	284,158	377,445	313,401	9,859,910	-
87,991	-	-	88,541	672,549	-
8,410	33,832	235,083	-	368,142	-
-	-	-	-	46,869	-
-	-	-	-	3,342,893	-
206,784	(32,125)	20,613	(44,595)	136,578	134,827
-	-	-	-	(13,237)	-
-	-	-	-	70,686	-
50,586	(39,773)	(1,453)	(4,468)	136,179	106
-	-	-	-	3,416	-
-	-	-	-	59,993	-
-	-	-	-	26,723	-
(1,245,740)	27,655	59,491	(218,847)	(2,226,879)	(70,835)
-	-	-	-	(539,077)	-
4,621	(4)	5,276	51,008	111,342	-
(121,871)	-	-	-	(121,871)	-
-	-	-	-	17,742	-
-	-	-	-	-	(723,958)
-	4,545	-	-	13,573	-
\$ <u>(150,566)</u>	\$ <u>(834,176)</u>	\$ <u>(356,126)</u>	\$ <u>605,532</u>	\$ <u>7,759,880</u>	\$ <u>647,193</u>
\$ 950,325	\$ -	\$ -	\$ 279	\$ 1,066,711	\$ -